

Asian Terminals Incorporated Head Office,

A. Bonifacio Drive, Port Area, Manila, Philippines 1018 P. O. Box 3021, Manila, Philippines Tel. No. (632) 528 6000 Fax No. (632) 527 2467

April 26, 2010

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre Exchange Road, Ortigas Center Pasig City

Attention

MS. JANET ENCARNACION

Head-Disclosure Department

RE

Public Ownership Report (as of March 31, 2010)

Gentlemen,

We submit our Public Ownership Report as of March 31, 2010.

Thank you.

Truly yours,

Atty. Rodolfo G. Corvite, Jr. Corporate Secretary/ CIO

ASIAN TERMINALS, INC. Computation of Public Ownership as of March 31, 2010

Number of Issued Shares

2,000,000,000

Less: Number of Treasury Shares

0

Number of Outstanding Shares

2,000,000,000

Less:

Directors	% of Total Outstanding Shares	Number of Share/s	
Kun Wah Wong	0.00	1/direct	
Eusebio H. Tanco	1.07	15,257,663/ direct	
		6,050,000/indirect	
Suhail Al Banna	0.00	1/direct	
Glen C. Hilton	0.01	1/direct	
Arsenio N. Tanco	0.17	133,333/ direct	
		3,338,667/indirect	
Monico V. Jacob	0.00	1/direct	
Cesar B. Bautista	0.00	1/direct	
Felino A. Palafox, Jr.	0.00	15,300/direct	
Kwok Leung Law	0.00	1/direct	
Efren L. Abu	0.00	1000/direct	
Sub-total	1.24%	24,795,969	

Officers	% of Total Outstanding Shares	Number of Share/s	
Rodolfo G. Corvite, Jr.	0.01	222,398/ direct	
Ma. Luisa E. Nograles	0.00	1/direct	
Sean L. Perez (n/a)	0.00	0	
Ernst Schulze	0.00	1/direct	
Ricardo Alvarez	0.00	0	
Sub-total	0.01%	222,400	

Principal Stockholders	% of Total Outstanding Shares	Number of Share/s	
P&O Australia Ltd. (Direct)	17.32	346,466,600	
ATI Holdings, Inc (Direct)	14.57	291,371,230	
Sub-total	31.89%	637,837,830	

Others (Employees)
TOTAL

<u>412,027</u> 663,268,226

Total No. of Shares Owned by Public

1,336,731,774

PUBLIC OWNERSHIP PERCENTAGE <u>Total No. of Shares Owned by Public</u> Total Issued and Outstanding Shares

 $\frac{1,336,731,774}{2,000,000,000} = 66.84\%$

Number of Issued and Outstanding Shares	-	2,000,000,000	
Number of Outstanding Shares	=	2,000,000,000	
Number of Treasury Shares	=	0	
Number of Listed Shares	-	2,000,000,000	
Number of Foreign-owned Shares	=	781,265,466	
Foreign Ownership Level	=	39.06%	
Foreign Ownership Limit	_	40%	