

November 8, 2018

PHILIPPINE STOCK EXCHANGE

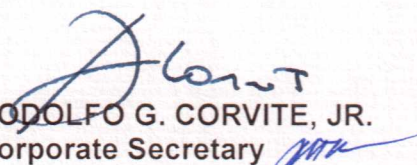
6th Floor PSE Tower,
28th Street cor. 5th Ave.,
BGC, Taguig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed R.G. Manabat & Co. has advised that Ms. Emerald Anne C. Bagnes will be turning over her function as signing partner of Asian Terminals, Inc. to Ms. Alicia S. Columbres. Ms. Bagnes will be assuming a new role in R.G. Manabat & Co. as Head of Audit.

Very truly yours,


RODOLFO G. CORVITE, JR.
Corporate Secretary